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CALENDAR OF ECON. EVENTS

JAN. 74

01 of 01

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*No Foreign Dissem*



*Calendar of Economic Events*  
*January-March 1974*

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ER CEE 74-1

January 1974

Warning Notice  
Sensitive Intelligence Sources and Methods Involved

Additional Warning  
NATIONAL SECURITY INFORMATION  
Unauthorized Disclosure Subject to Criminal Sanctions

Classified by 015319  
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of E. O. 11652, exemption category:  
§ 5B (1), (2), and (3)  
Automatically declassified  
on: Date Impossible to Determine

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Calendar of Economic Events\*  
Chronological Sequence

January-March 1974

Date	Event
JANUARY	
7	Geneva OPEC meeting
7	Meeting of US and Japanese Yakutsk survey teams
7-17	Japan's Prime Minister Tanaka will visit Indonesia, the Philippines, Thailand, and Singapore
7-18	Japan's Minister of International Trade and Industry Nakasone will visit Iran
10-11	Committee of Twenty Technical Group on Settlement meeting in Rome
10-12	Group of Twenty-Four Deputies (Rome)
10-21	Senior US business executives to visit the USSR to promote trade under Department of Commerce sponsorship
11	Secretary of Foreign Relations Rabasa of Mexico to visit Quito, Ecuador
11	First post-holiday meeting of Bundesbank Council (Bonn)
13-17	First Joint Committee Meeting under US-USSR Transportation Agreement (Moscow)
14-15	EC Foreign Ministers meeting
14-15	Committee of Twenty Deputy Finance Ministers (Rome)
15-17	European Parliament meeting in Luxembourg
Mid-month	Soviet economic delegation to arrive in Indonesia

\* See page 5 for a functional and geographic breakdown and statement of US policy interest. This quarterly calendar is updated and issued on a monthly basis.

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Date	Event
JANUARY (continued)	
16	Group of Twenty-Four Ministers (Rome)
16-17	US-Japanese consultations on Soviet Affairs
17-18	Committee of Twenty Ministers (Rome)
19-20	Committee of Twenty Technical Group on Adjustment (Rome)
21-22	EC Agricultural Ministers meeting
22	Saudi Arabian Minister of Petroleum Yamani to visit Tokyo
Last week	Chairman of the Board of Chase Manhattan to visit Saudi Arabia
27 January to 1 February	Visit to the United States of Polish mining experts headed by Vice Minister of Mining and Power Zygfryd Nowak
28 January to 1 February	US-Japanese Ministerial Conference on Environmental Pollution
28 January to 2 February	Trinidad and Tobago economic delegation to visit Quito, Ecuador
Late	US/New Zealand bilateral economic consultations
Late	US/Korea Economic Council will visit South Korea
Date not set	Soviet economic delegation to visit Bangladesh
Date not set	National Peoples Congress to be held in Peking
Date not set (possibly January)	Sixth Joint Meeting of the Soviet-Japanese Economic Committee (scheduled for "early 1974")
Date not set	First Soviet statistical data due as negotiated by November meeting of US-USSR Joint Committee on Agricultural Cooperation

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Date	Event
JANUARY (continued)	
Date not set	North Korean delegation to visit Peru and Ecuador
Date not set	Soviet Secretary Brezhnev to visit Cuba
FEBRUARY	
2-12	First African oil conference to be held in Libya
2-13	International petroleum colloquium (Tripoli)
4-5	EC Foreign Ministers meeting
4-5	Club of Rome (Salzburg)
11-12	EC Agricultural Ministers meeting
11-15	European Parliament meeting in Strasbourg
13-14	Working Party 3 (OECD Paris)
14	Tripoli OAPEC meeting
14-15	Economic Policy Committee (OECD Paris)
Mid-month	Paris Club meeting in Washington
Mid-month	Meeting of Preparatory Committee for World Food Conference, organized by UNESCO, probably in Geneva
18-23	EC President Ortoli visit to Japan
18-23	Latin American Foreign Ministers to meet with Secretary Kissinger in Mexico City (18-20 February preliminary meeting of foreign ministers)
Third week	Ministerial-level meeting of the five-member bauxite producers "Club" (Australia, Jamaica, Guinea, Guyana, and Surinam) in Conakry, Guinea
25-26	First Meeting of US-USSR Joint Trade and Economic Council (Washington)

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Date	Event
MARCH	
4-5	OECD Executive Committee in Special Session (XCSS) meeting (Paris)
11-31	UNCTAD Conference on a Code of Conduct for Liner Conferences (Geneva)
17	OECD Invisibles Committee (IC) meeting (Paris)
20 March to 10 April	Pakistani General Trade Delegation to the United States. Three-week visit to include New York, Boston, Chicago, and Los Angeles
21-22	OECD Committee on Financial Markets (CFM) meeting (Paris)
Date not set	Visit to the United States of the Chinese Council for Promotion of International Trade
Date not set	Visit to Romania by Secretary of Commerce Frederick Dent (possible)
Date not set	Visit to the United States of Ivan Peter, Czechoslovak Deputy Minister for Foreign Trade (possible)

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## ECONOMIC EVENTS BY AREA OF INTEREST

Date	Event	US Policy Interest
<b>International Monetary Negotiations</b>		
<b>JANUARY</b>		
10-11	Committee of Twenty Technical Group on Settlement meeting in Rome	The shape of the final monetary agreement will have a substantial impact on US trade and capital flows
10-12	Group of Twenty-Four Deputies (Rome)	Will discuss EDC interests in monetary reform
14-15	Committee of Twenty Deputy Finance Ministers (Rome)	This meeting will discuss the implications of the energy crisis as well as monetary reform
16	Group of Twenty-Four Ministers (Rome)	Follow-up on their 10-12 January meeting
17-18	Committee of Twenty Finance Ministers (Rome)	Follows 14-15 January meeting of their deputies
19-20	Committee of Twenty Technical Group on Adjustment (Rome)	Will prepare draft proposals for future ministerial-level meetings
<b>FEBRUARY</b>		
13-14	Working Party 3 (OECD Paris)	Short-term capital flows and controls, balance-of-payments adjustments in light of the energy crisis will be discussed
<b>Other Multilateral Conferences</b>		
<b>FEBRUARY</b>		
4-5	Club of Rome (Salzburg)	The heads of state from various countries will discuss the qualitative aspects of growth and study development plans for the Third World
14-15	Economic Policy Committee (OECD Paris)	A discussion of the short-term prospects for output, employment, and prices in light of the energy crisis
<b>MARCH</b>		
4-5	OECD Executive Committee in Special Session (EXCSS) meeting (Paris)	Examination of the use of trade and other current-account measures in balance-of-payments adjustments and assessment of the effects of international capital movements on internal and external equilibrium
11-31	UNCTAD Conference on a Code of Conduct for Liner Conferences (Geneva)	The United States is a signator to many cargo-sharing bilateral maritime agreements with developing countries
17	OECD Invisibles Committee (IC) meeting (Paris)	Special review of inward direct investment and reservations limiting the liberalization of direct and portfolio investment
21-22	OECD Committee on Financial Markets (CFM) meeting (Paris)	Consideration of recent developments in domestic interest rates and assessment of the implications of the petroleum situation for financial markets



Date	Event	US Policy Interest
<b>International Energy and Commodity Situation</b>		
<b>JANUARY</b> 7	Geneva OPEC meeting.	Meeting to confirm recent oil price increases
<b>FEBRUARY</b> 2-13	International petroleum colloquium (Tripoli)	Colloquium on oil consuming and producing country relations, sponsored by the first African Petroleum Conference, may shed light on the future role of US oil producing companies
14	Tripoli OPEC meeting.	Meeting to discuss the use of the Arab oil weapon as well as present and future prices
Mid-month	Meeting of Preparatory Committee for World Food Conference, organized by UNESCO, probably in Geneva	To prepare an agenda for the World Food Conference to be held in November 1974 in Rome

**Western Europe**

<b>JANUARY</b> 11	First post-holiday meeting of Bundesbank Council (Bonn)	Review of monetary policy in light of oil price increases and energy supply problems
14-15	EC Foreign Ministers meeting	Will discuss regional aid and, possibly, energy problems
15-17	European Parliament meeting in Luxembourg	Parliament will discuss various EC topics, including the energy crisis
21-22	EC Agricultural Ministers meeting	Will discuss CAP reform and 1974 farm price fixing
<b>FEBRUARY</b> 4-5	EC Foreign Ministers meeting	Agenda includes same topics as in January meeting
11-12	EC Agricultural Ministers meeting	Follow-on to January meeting
11-15	European Parliament meeting in Strasbourg	Topics include those considered in January meeting
18-23	EC President Ortoli visit to Japan	Will discuss oil crisis, establishment of EC Mission in Tokyo, and Japan-EC cooperation in multilateral trade talks

**Western Hemisphere**

<b>JANUARY</b> 11	Secretary of Foreign Relations Rabasa of Mexico to visit Quito, Ecuador	To purchase increased amounts of petroleum
28 January to 2 February	Trinidad and Tobago economic delegation to visit Quito, Ecuador	To discuss oil procurement and related matters
Date not set	North Korean delegation to visit Peru and Ecuador	North Koreans may attempt to form joint fishing companies

Date	Event	US Policy Interest
Western Hemisphere (continued)		
<b>JANUARY</b>		
(continued)		
Date not set	Soviet Secretary Brezhnev to visit Cuba	Brezhnev's first visit to a Latin American country
<b>FEBRUARY</b>		
Mid-month	Paris Club meeting in Washington	To renegotiate Chile's debt payments
Third week	Ministerial-level meeting of the five-member bauxite producers "Club" (Australia, Jamaica, Guinea, Guyana, and Surinam) in Conakry, Guinea	To create a permanent association to coordinate demands against the multinational aluminum companies
18-23	Latin American Foreign Ministers to meet with Secretary Kissinger in Mexico City (18-20 February preliminary meeting of foreign ministers)	To discuss US relations with Latin America with emphasis on economic subjects
Middle East and Africa		
<b>JANUARY</b>		
Last week	Chairman of the Board of Chase Manhattan to visit Saudi Arabia	Discussions will center on the Bank's views of Saudi monetary reserves
<b>FEBRUARY</b>		
2-12	First African oil conference to be held in Libya	Agenda includes discussions on development, distribution, and marketing of petroleum and on exploitation of other hydrocarbons
<b>MARCH</b>		
20 March to 10 April	Pakistani General Trade Delegation to the United States. Three-week visit to include New York, Boston, Chicago, and Los Angeles	Could offer opportunities for private US investment
Non-Communist Asia and Pacific		
<b>JANUARY</b>		
7	Meeting of US and Japanese Yakutsk survey teams	Will compare results of on-the-spot geographical surveys conducted for Yakutsk natural gas project
7-17	Japan's Prime Minister Tanaka will visit Indonesia, the Philippines, Thailand, and Singapore	Tokyo is trying to solidify its relationship with Southeast Asia, and in Indonesia Tanaka will try to make financial arrangements for LNG sales to Japan in competition with the United States
7-18	Japan's Minister of International Trade and Industry Nakasone will visit Iran	Will seek to ensure oil deliveries from Iran, Japan's major supplier
Mid-month	Soviet economic delegation to arrive in Indonesia	To sign first trade agreement with the Suharto government
16-17	US-Japanese consultations on Soviet Affairs	Will discuss, among other things, the Yakutsk project
22	Saudi Arabia: Minister of Petroleum Yamani to visit Tokyo	To discuss oil and Japan's Israel policy

Date	Event	US Policy Interest
Non-Communist Asia and Pacific (continued)		
JANUARY (continued)		
28 January to 1 February	US-Japanese Ministerial Conference on Environmental Pollution	To discuss substance of February UNEP meeting
Date not set	Soviet economic delegation to visit Bangladesh	Moscow is expected to make aid commitments to Dacca's new five-year plan
Late	US/New Zealand bilateral economic consultations	Wellington will probably press for easier access to US agricultural markets
Late	US/Korea Economic Council will visit South Korea	This is the first meeting of a new organization established to promote trade between the two countries
China		
JANUARY		
Date not set	National Peoples Congress to be held in Peking	Will outline PRC economic and foreign policies for the next year
MARCH		
Date not set	Visit to the United States of the Chinese Council for Promotion of International Trade	Will negotiate schedule of reciprocal trade fairs between the United States and the PRC
USSR and Eastern Europe		
JANUARY		
10-21	Senior US business executives to visit the USSR to promote trade under Department of Commerce sponsorship	Contacts will include Soviets responsible for pur- chasing airport safety equipment, petroleum and telecommunications equipment, and farm machinery
13-17	First Joint Committee Meeting under US-USSR Transportation Agreement (Moscow)	Will negotiate specific exchanges in areas of transportation technology
27 January to 9 February	Visit to the United States of Polish mining experts headed by Vice Minister of Mining and Power Zygfryd Nowak	To discuss cooperation in the coal industry in such areas as mining technology and the construction in Poland of a test installation for conversion of coal to liquid fuel and gas
Date not set (possibly January)	Sixth Joint Meeting of the Soviet-Japanese Economic Committee (scheduled for "early 1974")	Will consider cooperation in developing Yakutsk natural gas and coking coal, Tyumen oil, oil and gas from the Sakhalin continental shelf, and Siberian timber resources
Date not set	First Soviet statistical data due as negotiated by November meeting of US-USSR Joint Com- mittee on Agricultural Cooperation	Will test Soviet resolve to follow through on promised data exchange, and scheduled data (on livestock and crops planted in fall) will also help assess need for Soviet grain imports in fiscal year 1975.

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Date	Event	US Policy Interest
USSR and Eastern Europe (continued)		
FEBRUARY		
25-26	First Meeting of US-USSR Joint Trade and Economic Council (Washington)	Will discuss number of proposals, including promotion of Soviet exports of products in short supply in the United States
MARCH		
Date not set	Visit to Romania by Secretary of Commerce Frederick Dent (possible)	First meeting of US-Romanian Joint Commission
Date not set	Visit to the United States of Ivan Peter, Czechoslovak Deputy Minister for Foreign Trade (possible)	Discussions on Czechoslovak-US trade relations

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